



CHUAN HUAT RESOURCES BERHAD
(290729-W)

Condensed Consolidated Financial Statements
For the Quarter Ended
31 March 2017

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)**Condensed Consolidated Statement of Financial Position
As at 31 March 2017**

(The figures below have not been audited)

	Unaudited As at 31/03/17 (RM'000)	Audited As at 31/12/16 (RM'000)
ASSETS		
Non-Current assets		
Property, plant & equipment	163,083	169,897
Investment properties	36,599	30,190
Investments	3,756	3,778
Intangible assets	39	39-
	<u>203,477</u>	<u>203,904</u>
Current assets		
Inventories	103,113	103,462
Trade & other receivables	204,049	184,099
Cash & cash equivalents	22,343	24,571
	<u>329,505</u>	<u>312,132</u>
TOTAL ASSETS	<u>532,982</u>	<u>516,036</u>
EQUITY AND LIABILITIES		
Share Capital	84,335	84,335
Reserves	185,054	181,095
	<u>269,389</u>	<u>265,430</u>
Non-controlling interest	14,808	14,538
Total equity	<u>284,197</u>	<u>279,968</u>
Non-current liabilities		
Borrowings	15,475	16,892
Deferred tax liabilities	9,235	9,844
	<u>24,710</u>	<u>26,736</u>
Current liabilities		
Trade & other payables	57,729	59,334
Borrowings	165,803	149,928
Taxation	543	70
	<u>224,075</u>	<u>209,332</u>
Total liabilities	<u>249,844</u>	<u>236,068</u>
TOTAL EQUITY AND LIABILITIES	<u>532,982</u>	<u>516,036</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.59</u>	<u>1.57</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)**Condensed Consolidated Statement of Comprehensive Income
For the Quarter and Three months ended 31 March 2017**

(The figures below have not been audited)

	Individual quarter		Cumulative quarter	
	31/03/17 (RM'000)	31/03/16 (RM'000)	31/03/17 (RM'000)	31/03/16 (RM'000)
Revenue	162,117	143,522	162,117	143,522
Operating expenses	(154,209)	(139,256)	(154,209)	(139,256)
Other income	2,065	343	2,065	343
Operating profit	9,973	4,609	9,973	4,609
Depreciation and amortisation	(1,892)	(1,855)	(1,892)	(1,855)
Interest expenses	(1,900)	(1,766)	(1,900)	(1,766)
Interest income	322	107	322	107
Provision for and write off of receivables	(1,513)	(376)	(1,513)	(376)
Provision for and write off of inventories	-	-	-	-
Gain/(loss) on disposal of quoted or unquoted investments or properties	5	-	5	-
Impairment of assets	-	-	-	-
Foreign exchange gain or loss	(26)	(24)	(26)	(24)
Profit from operation	4,969	695	4,969	695
Fair value gain on investment properties	-	-	-	-
Profit before tax	4,969	695	4,969	695
Taxation	(1,768)	(34)	(1,768)	(34)
Profit for the period	3,201	661	3,201	661
Other Comprehensive Income net of tax	1,028	2	1,028	2
Total Comprehensive Income for the period	4,229	663	4,229	663
Profit attributable to:-				
Owner of the parent	2,931	667	2,931	667
Non-controlling interest	270	(6)	270	(6)
Profit for the period	3,201	661	3,201	661
Comprehensive Income attributable to:-				
Owner of the parent	3,959	657	3,959	657
Non-controlling interest	270	2	270	2
Comprehensive Income for the period	4,229	659	4,229	659
Earnings per share (sen):-				
Basic earnings per share	1.74	0.39	1.74	0.39
Diluted earnings per share	1.74	0.31	1.74	0.31

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016.

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)**Condensed Consolidated Statement of Changes in Equity
For the Three months ended 31 March 2017**

(The figures below have not been audited)

	Attributable to equity holders of the Company						Total (RM'000)	Minority interests (RM'000)	Total Equity (RM'000)
	Non – Distributable			Distributable					
	Share Capital (RM'000)	Capital Reserve (RM'000)	Warrant Reserve (RM'000)	Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Retained Earnings (RM'000)			
At 1 January 2017	84,335	21,923	566	756	71,033	86,817	265,430	14,538	279,968
Total comprehensive income for the period	-	-	-	(31)	1,059	2,931	3,959	270	4,229
Increase paid-up capital	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-
At 31 Mar 2017	84,335	21,923	566	725	72,092	89,748	269,389	14,808	284,197
At 1 January 2016	84,127	21,923	566	676	68,632	76,831	252,755	14,478	267,233
Total comprehensive income for the period	-	-	-	(163)	165	655	657	6	663
Increase paid-up capital	208	-	-	-	-	-	208	-	208
Dividend paid	-	-	-	-	-	-	-	-	-
At 31 Mar 2016	84,335	21,923	566	513	68,797	77,486	253,620	14,484	268,104

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016

CHUAN HUAT RESOURCES BERHADCompany No. 290729-W
(Incorporated in Malaysia)**Condensed Consolidated Statement of Cash Flows
For the Three months ended 31 March 2017**

(The figures below have not been audited)

	03 months ended	
	31/03/17 (RM'000)	31/03/16 (RM'000)
Cash flows from operating activities		
Profit/(loss) before tax from operation	4,969	695
Adjustment for non-cash items :-		
Depreciation and amortization	1,892	1,855
Interest expenses	1,900	1,766
Interest income	(322)	(107)
Provision for and write off of receivables	1,513	376
Provision for and write off of inventories	-	-
Non-cash items	(1,795)	(210)
Operating profit before working capital changes	8,157	4,375
..Increase in research and development	-	-
Decrease in inventories	323	1,263
Decrease/ (Increase) in receivables	(20,162)	2,721
(Decrease)/ increase in payables	(1,583)	4,480
Cash (used)/ generated from operations	(13,265)	12,839
Interest received	293	85
Interest paid	(1,603)	(1,421)
Net tax (paid)/ refund	(474)	(158)
Net cash (outflow)/ inflow from operating activities	(15,049)	11,345
Cash flows from investing activities		
Purchase of property, plant and equipment	(760)	(886)
Purchase of investment and investment properties	(652)	(221)
Proceeds from issuance of shares		208
Proceeds from disposal of property, plant and equipment	25	65
Proceeds from disposal of investment properties	160	
Proceeds from disposal of quoted shares	27	
..Net cash inflow from acquisition of a subsidiary company		
Interest received	29	22
Net cash outflow from investing activities	(1,171)	(812)
Cash flows from financing activities		
Net proceeds from /(repayments to) term loans	(1,301)	(288)
Repayments of finance lease liabilities	(382)	(347)
Net (repayments to)/ proceeds from short term borrowings	16,073	(9,964)
Dividend paid	-	
Interest paid	(297)	(345)
(Increased)/ decreased in fixed deposit pledged	(17)	-
Net cash inflow/ (outflow) from financing activities	14,076	(10,944)
Effects of changes in exchange rates	31	163
Net increase in cash & cash equivalents	(2,144)	(411)
Cash & cash equivalents at beginning of the financial year	22,390	21,030
Cash & cash equivalents at end of the financial period	20,277	20,782

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2017**

1. Basis of Preparation

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016 which were prepared under the Malaysian Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

2. Significant Accounting Policies

The accounting policies applied by the Group in these interim consolidated interim financial statements are consistent with the audited financial statements for the financial year ended 31 December 2016, except for the adoption of the following newly-issued MFRS for the financial periods beginning on or after 1 January:

Effective for annual periods beginning on or after 1 January 2017

- Amendments to MFRS 12: Annual Improvements to MFRSs 2014–2016 Cycle
- Amendments to MFRS 107: Disclosure Initiative
- Amendments to MFRS112: Recognition of Deferred Tax Assets for Unrealised Losses

Initial application of the above applicable standards, is not expected to have any material impact on the financial statements of the Group.

As at the date of authorisation of these interim financial statements, the Group have not made early adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

Effective for annual periods beginning on or after 1 January 2018

- MFRS 9: Financial Instruments (IFRS 9 as issued by IASB in July 2014)
- MFRS15: Revenue from Contracts with Customers
- Amendments to MFRS 1: Annual Improvements to MFRSs 2014–2016 Cycle
- Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions
- Amendments to MFRS 4: Applying FRS 9 Financial Instruments with MFRS 4 Insurance Contracts
- Amendments to MFRS 128: Annual Improvements to MFRSs 2014–2016 Cycle
- Amendments to MFRS 140: Transfer of Investment Property
- IC Interpretation 22: Foreign Currency Transactions and Advance Consideration

Effective for annual periods beginning on or after 1 January 2019

- MFRS 16 : Leases

2. Significant Accounting Policies (cont'd)

The Group plans to apply the abovementioned MFRSs (and its consequential amendments) and Interpretations in the respective annual periods based on their effective dates and applicability

3. Auditors' Report in respect of the 2016 Annual Financial Statements

The auditors' report on the financial statements for the 3 months ended 31 March 2017 was not qualified.

4. Seasonality or Cyclicity of Interim Operations

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the first quarter ended 31 March 2017.

6. Changes in Estimates

There were no changes in estimates that have had a material effect during the first quarter ended 31 March 2017.

7. Debt and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the quarter and three months ended 31 March 2017.

8. Dividends Paid

No dividend has been paid during the first quarter ended 31 March 2017

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9. Segment Information

	3 months ended		3 months ended	
	31/03/17	31/03/16	31/03/17	31/03/16
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<u>Segment Revenue</u>				
Trading of hardware & building materials	165,233	144,258	165,233	144,258
Trading of IT related products	14,288	13,714	14,288	13,714
Others	406	448	406	448
Total revenue including inter-segment sales	179,927	158,420	179,927	158,420
Elimination of inter segment sales	(17,810)	(14,898)	(17,810)	(14,898)
Total revenue	162,117	143,522	162,117	143,522
<u>Profit/ (loss) from operations</u>				
Trading of hardware & building materials	9,746	4,671	9,746	4,671
Trading of IT related products	213	(108)	213	(108)
Others	14	46	14	46
Total Operating Profit	9,973	4,609	9,973	4,609
<u>Profit/ (loss) before taxation</u>				
Trading of hardware & building materials	5,051	899	5,051	899
Trading of IT related products	111	(280)	111	(280)
Others	(193)	76	(193)	76
Total (Loss)/Profit before taxation	4,969	695	4,969	695

10. Carrying Amount of Revalued Assets

There were no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group did not adopt a revaluation on its property, plant and equipment.

11. Material Events Subsequent to the Balance Sheet Date

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

12. Changes in Composition of the Group

There were no changes in the composition of the Group during the quarter and three months ended 31 March 2017 and up to the date of this Interim Financial Report.

13. Contingent Liabilities/Contingent Assets

	31/03/17 (RM'000)	31/12/16 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	352,792	352,792	-
Corporate guarantees in respect of the Supply of goods to subsidiary companies	81,100	81,100	-

14. Capital Commitments

The Group has commitments as follows:

	31/03/17 (RM'000)	31/12/16 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	2,263	2,977	(714)

15. Related Party Transactions

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 55% owned subsidiary
- vi) CH Sweestech Door Sdn Bhd ("CHSD"), a 52.5% owned subsidiary

Other related parties being an associated company of the Chuan Huat Resources Berhad Group of companies and companies in which Directors of the Company and Directors of subsidiary companies have an interest.

15. Related Party Transactions (cont'd)

The significant related party transactions are as follows:

	03 months ended 31/03/17 (RM'000)	3 months ended 31/03/16 (RM'000)
a) Sale of goods to		
i) <u>Other related parties</u>		
Ahmad Zaki Sdn Bhd	4,087	2,664
ii) <u>Subsidiaries</u>		
CHM	569	1,004
CHRB BM	312	349
CHSD	58	
KLC	-	
b) Purchase of goods from		
i) <u>Other related parties</u>		
Amalgamated Industrial Steel Berhad	932	168
ii) <u>Subsidiaries</u>		
KLC	329	836
CHM	56	
CHRB BM	8	-
CHSD	-	2
i) <u>Subsidiaries</u>		
Rental income received from subsidiaries	71	69
Security, water & electricity charges received from subsidiaries	12	12
Management fee and incentive received from subsidiaries	19	19
Rental of motor vehicle	3	3
Interest expenses	-	25

Ahmad Zaki Sdn Bhd is a company in which Dato' Sri Haji Wan Zaki bin Haji Wan Muda is a substantial shareholder of Chuan Huat Resources Berhad.

Amalgamated Industrial Steel Berhad is a company in which CHRB had 6.67% indirect interest through a 100% owned subsidiary, Chuan Huat Hardware Holdings Sdn Bhd.

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

16. Cash and Cash Equivalents

	3 months ended	
	31/03/17 (RM'000)	31/03/16 (RM'000)
Fixed deposit with a licensed bank	813	1,171
Cash and bank balances	21,530	21,862
Bank overdraft	(1,253)	(1,319)
	21,090	21,714
Less : Fixed Deposits pledged	(813)	(931)
	20,277	20,783

17. Review of Performance

The Group's revenue for the three (3) months ended 31 Mar 2017 has increased by 12.96% as compared to the preceding year's corresponding financial period.

The Group recorded a profit before tax of RM4.969 million for the first quarter of the financial period ended 31 Mar 2017 compared to a profit before tax of RM0.695 million in the preceding year corresponding period.

The details of the performance of the various segments are as follows:

	3 months ended			3 months ended		
	31.03.17 RM'000	31.03.16 RM'000	Change %	31.03.17 RM'000	31.03.16 RM'000	Change %
Revenue						
Trading of hardware & building materials	147,756	130,752	13.00	147,756	130,752	13.00
Trading of IT related products	14,128	12,500	13.02	14,128	12,500	13.02
Others	233	270	-13.70	233	270	-13.70
Total	162,117	143,522	12.96	162,117	143,522	12.96
Profit / (Loss) before taxation						
Trading of hardware & building materials	5,051	899	461.85	5,051	899	461.85
Trading of IT related products	111	(280)	139.64	111	(280)	139.64
Others	(193)	76	-353.95	(193)	76	-353.95
Total	4,969	695	614.96	4,969	695	614.96

The reasons for the changes in the various sectors are as follows:-

(i) Trading of hardware & building materials

The increase in revenue for the three (3) months financial period ended 31 Mar 2017 was mainly due to a surge in the construction and property market coupled with increase in steel prices.

The division recorded a Profit BeforeTax ("PBT") of RM5.051 million for the first quarter ended 31 Mar 2017. The increase of PBT was mainly due to higher profit margin.

17. Review of Performance (cont'd)

(ii) Trading of IT related products

The Group's revenue for the three months financial period ended 31 Mar 2017 increased by 13.02% as compared to the corresponding period of the preceding year. This increase in revenue was mainly due to the additional sales generated from TESCO hypermarket.

The Group has recorded a Profit Before Tax ("PBT") of RM150,000 for the three months ended 31 March 2017 as compared to Loss Before Tax ("LBT") of RM301,000 in the corresponding financial periods of the preceding year.

(iii) Others

The decrease in revenue for the first quarter ended 31 Mar 2017 was mainly due to lower rental income.

The division generated a loss before tax of RM0.193 for the financial period ended 31 Mar 2017 as compared to the corresponding period of preceding financial period ended 31 Mar 2016. This was mainly due to a reversal of over provision of depreciation in respect of FY 2015 in first quarter of 2016.

18. Material changes in profit before taxation against preceding quarter

The Group recorded a Profit Before Tax of RM4.969 million for the current quarter as compared to RM2.673 million in the immediate preceding quarter ended 31 Dec 2016. The detailed analysis by business segment are as follow:

	Individual Quarter 3 months ended		Change %
	31/03/17 (RM'000)	31/12/16 (RM'000)	
Revenue			
Trading of hardware & building Materials	147,756	150,355	-1.73
Trading of IT related products	14,128	13,873	1.84
Others	233	254	-0.08
Total	162,117	164,482	-1.44
Profit / (Loss) before taxation			
Trading of hardware & building Materials	5,051	1,849	173.17
Trading of IT related products	111	45	146.67
Others	(193)	779	-124.78
Total	4,969	2,673	97.34

The reasons for the changes in the various sectors are as follows:-

(i) Trading of hardware & building materials

The division recorded Profit Before Tax ("PBT") of RM5.051 million for the first quarter ended 31 Mar 2017 as compared to RM1.849 million for the fourth quarter ended 31 Dec 2016. This was mainly due to improvement in profit margin for steel products.

18. Material changes in profit before taxation against preceding quarter (cont'd)

(ii) Trading of IT related products

The Group recorded a profit Before Tax of RM150,000 for the first quarter ended 31 Mar 2017 compared to RM25,000 in the preceding quarter ended 31 Dec 2016. This was mainly due to the improved performance during the quarter under review.

(iii) Others

The division recorded Loss Before Tax of RM0.193 million for the first quarter ended 31 March 2017 and a Profit Before Tax of RM0.779 million for the fourth quarter ended 31 Dec 2016. This was mainly due to a reversal of impairment loss on quoted investment in last quarter of 2016.

19. Commentary on Prospects

Despite the less than stellar outlook for 2017, there is still growth in the construction industry, particularly infrastructure development and still one of the fastest growing economic sectors in the country. Projects such as the East Coast Rail Link (ECRL), a 620 km high impact railway project that connects Kuala Lumpur with the East Coast economic regions will spur the country's construction growth.

The Group's Information Technology division is also showing a positive sign of return to profitability after the refocus of the business in hypermarkets and online sales.

The Board is optimistic that the performance for 2017 will see a further improvement.

20. Profit Forecast and Profit Guarantee

The Group is not subject to any profit forecast or profit guarantee requirements.

21. Income Tax Expenses

	3 months ended		3 months ended	
	31/03/17 (RM'000)	31/03/16 (RM'000)	31/03/17 (RM'000)	31/03/16 (RM'000)
Malaysia income tax				
- current	1,318	285	1,318	285
- under/ (over) provision in prior years		8		8
		-		-
	1,318	293	1,318	293
Deferred taxation	450	(259)	450	(259)
TOTAL	1,768	34	1,768	34

The effective tax rate for the financial period ended 31 Mar 2017 and 31 Dec 2016 are not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

22. Corporate Proposals

The Group does not have any corporate proposals announced but not completed as at the date of this report.

23. Borrowings

	3 months ended	
	31/03/17 (RM'000)	31/03/16 (RM'000)
<u>Short Term</u>		
Bank overdrafts (unsecured)	1,253	1,319
Bills payable (unsecured)	158,275	115,388
Finance lease liabilities	1,068	1,103
Term loans (amount payable within 12 months)	5,207	4,443
	165,803	122,253
<u>Long Term</u>		
Finance lease liabilities	3,318	3,333
Less : amount payable within 12 months	(1,068)	(1,103)
	2,250	2,230
Term Loans (secured)	18,431	21,177
Less : amount payable within 12 months	(5,207)	(4,443)
	13,224	16,734
	15,474	18,964

24. Realised and Unrealised Profits / (Losses)

	As at	As at
	31/03/17 (RM'000)	31/03/16 (RM'000)
Total retained earnings of the Company and its subsidiaries:		
- Realised	82,240	67,329
- Unrealised	7,508	10,157
	89,748	77,486
Consolidation adjustments	-	-
Retained earnings as per statements of financial positions	89,748	77,486

25. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

26. Changes in Material Litigation

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 31 December 2016.

27. Dividends

No dividend has been declared or recommended for payment for the quarter ended 31 Mar 2017.

28. Earnings per share

a. Basic earnings per share

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	3 months ended		3 months ended	
	31/03/17 (RM'000)	31/03/16 (RM'000)	31/03/17 (RM'000)	31/03/16 (RM'000)
(Loss)/Profit attributable to the owners of the parent (RM'000)	2,931	655	2,931	655
Total number of ordinary shares in issue ('000)	168,670	168,670	168,670	168,670
Basic earnings per share (sen)	1.74	0.39	1.74	0.39

b. Diluted earnings per share

The diluted earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue adjusted for the effects of dilutive potential ordinary shares for the respective period as follows:

	3 months ended		3 months ended	
	31/03/17 (RM'000)	31/03/16 (RM'000)	31/03/17 (RM'000)	31/03/16 (RM'000)
(Loss)/Profit attributable to the owners of the parent (RM'000)	2,931	655	2,931	655
Total number of ordinary shares in issue ('000)	168,670	167,156	168,670	167,156
Effects of dilution for Warrants ('000)	0	41,789	0	41,789
Adjusted number of ordinary shares in issue applicable to diluted earnings per share ('000)	168,670	208,945	168,670	208,945
Diluted earnings per share (sen)	1.74	0.31	1.74	0.31

CHUAN HUAT RESOURCES BERHAD

Company No. 290729-W
(Incorporated in Malaysia)



29. Authorisation for Issue

This interim financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

BY ORDER OF THE BOARD

DATO' LIM LOONG HENG
DEPUTY MANAGING DIRECTOR

Date: 25 May 2017